#### Proposed Incorporation Assumptions Data Sheet

Notice: This "Living Budget" is based upon numerous data sources and assumptions and should not be considered an operational budget to be adopted by the future municipality. The "Living Budget" should be utilized as a tool to determine the financial feasibility of incorporation of the North Central Dade Community.

Taxable Value - 2002*		(per County estimates as of 5/29/2003)		1.14		\$503,910,734
Population - 2000 Census*		(per County estimates as of 5/29/2003)				25,448
Number of Housing Unit	200	(2.75 persons per unit)				9,254
Number of Centerline Road Miles*	- P	(per County information and distribution	calculations)		100	29.44
Millage Rate*		(per FY 2002 UMSA Millage Rate)				2,447

	<u>Rate</u>	Number of Units	Average Monthly Taxable B	<u>i11</u>
Utility Taxes Electric**	10%	9,254	\$80	
Water** Gas**	10% 10%	9,254 463 (5% of all un	\$25 its) \$20	
Franchise Fees Electric** Gas**	6% 6%	9,254 463 (5% of all un	\$60 its) \$20	

Per Assumed County Utility Tax and Franchise Fee Rates

Created on July 16, 2003, modified on November 20, 2003

<sup>\*</sup> Information provided by Miami-Dade County which was not verified by Severn Trent Services and should be verified and/or negotiated by the MAC

<sup>\*\*</sup> Per Assumed County Utility Tax and Franchise Fee Rates

# Proposed Incorporation General Fund Summary Fiscal Year 2004

The General Fund is used to account for resources and expenditures that are available for the general operations of city government functions.

		"Living Budget" Calculations	UMSA Estimate 09/23/2002	Difference
ey <u>enaes</u>				
Ad Valorem Taxes (at 95% as per State Statute and increased by 1% for 2 years)	2.447	\$1,194,962	\$1,171,000	\$23,962
Ad valorent taxes (at 90% as per state statute and increased by 10 for a years)		\$1,177,086	\$1,110,000	\$67,086
Utility Taxes (rate x number of units x taxable monthy bill x 12 month)	\$888,367	91,177,000	31,110,000	307,000
Electric**				
Water**	\$277,615			4.1
Gas**	\$11,105	6107.100	6122.600	607.500
Franchise Fees (rate x number of units x taxable montly bill x 12 months)	0000 F45	\$406,428	\$433,000	-\$26,572
Electric**	\$399,765			100
Gas <sup>⊷</sup>	\$6,663			
Simplified Communications Tax		\$932,832	\$905,000	\$27,832
Intergovernmental Revenues		\$1,909,376	\$1,498,000	\$411,376
Alcoholic Beverage License	\$5,000	And the second		
State Revenue Sharing (64.1% of total distribution)	\$339,660			
Half Cent Sales Tax	\$1,564,716			
Building Permits	in the second	\$25,000	\$0	\$25,000
Other Licenses, Fees and Permits		\$20,000	\$0	\$20,000
Occupational License		\$50,000	\$81,000	-\$31,000
Charges for Services	es primario de la composición de la co	\$20,000	\$20,000	s0
Fines & Forfeitures		\$171,285	\$167,000	\$1,285
Specialized Police Credit	•	\$110,603	\$0	\$110,603
Interest Earnings (0.5% of General Fund revenues) and other	•	\$34,535	\$29,000	\$5,535
interest Extrangs (0.5% of General Land teverides) and onles				
T-117		- S6052 186	· \$5.414.000 -	S638,106
Total Revenues				
<u>penditures</u>			60	615.000
City Council		\$45,000	\$0	\$45,000
City Manager		\$286,018	\$0	5286,018
City Clerk		\$179,150	\$0	\$179,150
City Attorney (assumes requirements of a newly incorporated municipality)	•	\$250,000	\$0	\$250,000
General Government		\$710,162	<b>\$</b> 0	5710,162
Finance	21 g	5204,414	50	\$204,414
Police			100	
Local Patrol		\$3,500,000	\$1,401,912	\$2,098,088
Specialized Services		\$665,983	\$515,888	\$150,095
Workload	\$528,711	•		
Availability	\$82,956			•
Overhead	\$54,316			
	4-34	\$676,100	50	\$676,100
Building, Planing and Zoning	.* * :	\$125,000	50	\$125,000
Comprehensive Plan (two-year process assumed at \$250,000)		\$50,000	\$0	\$50,000
LDR Revisions		\$82,590	\$0	\$82,590
Public Works Contract Administrator			· ·	\$20,000
Parks & Recreation		\$200,371	\$180,371	
Park Land Acquisions/Capital Improvements		\$300,000	\$0	\$300,000
QNIP (debt and other pay-as-you-go)		\$250,239	\$250,239	\$0
Other	* *	50	\$312,262	-5312,262
Disaster Recivery/Carryforward Surplus Allowance	100	\$50,000	.\$0	\$50,000
Mitigation Payment		\$780,000	\$0	\$780,000
	ga-Fi <sup>re</sup>	1.0		
Total Expenditures	· 💮 🔭 🔣	58,355,026	52,660,672	S5,691,351
1 Out Chouse Co. Co.				
Total Reserves - Surplus or (Deficit)		(\$2,302,921)	\$2,753,328	
* Information provided by Miami-Dade County which was not verified by Severn by the MAC	Trent Services and	1	ied and/or nego	tiated
Current UMSA Millage				
Current UMSA Millage				•
Current UMSA Millage Millage Rate necessary to Balance the Budget Ad Valorem Revenues Generated at 7.1628 Millage Rate		<u> </u>	→ 7.1628 53,497,882	

# Proposed Incorporation Street Maintenance Fund Fiscal Year 2004

This Fund is used to account for restricted revenues and expenditures associated fuel with taxes and roadway system expenditures respectively. It is customary to segregate activities associated with these restricted revenues in a separate special revenue fund.

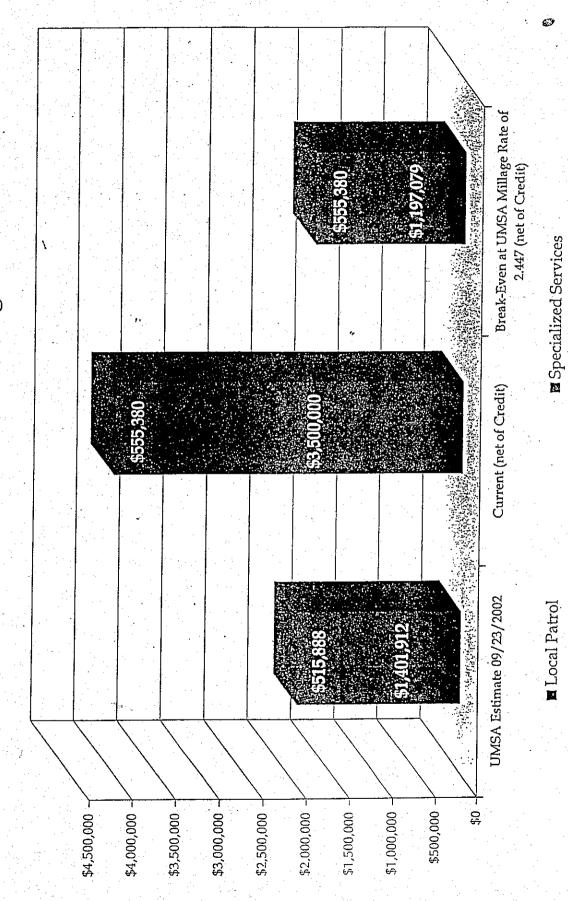
	Living Budget Calculations	UMSA Estimate 09/23/2002	Difference
Revenues  Six-Cent Local Option Gas Tax (based on formula currently used by the County)  Five-Cent Local Option Gas Tax (based on formula currently used by the County)  State Revenue Sharing (35.9% of total distribution)	\$296,841 \$116,067 \$190,231	\$0 \$0 \$0	\$296,841 \$116,067 \$190,231
	S603.139	S0 ·	S607,139
Total Revenues			
Expenditures	\$603,139	\$40,627	\$562,512
Roadway Projects \\ Total Expenditures	So03.150	540.627	55,2512

# Proposed Incorporation Stormwater Utility Fund Fiscal Year 2004

This Fund is used to account for restricted revenues and expenditures associated with the Stormwater Utility System. This Fund will have to be set up by interlocal agreement and funds will not be able to be collected until a stormwater utility service is established.

				"Living Budget" Calculations	UMSA Estimale 09/23/2002	Difference
Revenues		* * * *		<b>*</b> 275 *87	•	¢224 127
Stormwater Utility Fee (9,254	unit ERUs at \$3.00/month)			\$333,137	\$0	\$333,137
Total Revenues				\$333,137		5553,137
TOTAL MEASURES						
Expenditures						
Stormwater Improvements at	nd Services		$\mathcal{F}_{2,2}$	\$333,137	\$0	\$333,137
				SS 5333137 S	5.75 (SI) #	S333.137
Total Expenditures \					وبموادد المحاد	
	· · · · · · · · · · · · · · · · · · ·	:		•		
Total Revenues All Funds				\$6,988,383	\$5,414,000	
				\$9,291,303	\$2,701,299	
Total Expenditures All Funds	A service of the serv		•	4,44,44		
Surplus All Funds			. 4	-\$2,302,921	52,712,701	

Police Services Cost Changes



#### Proposed Incorporation General Fund Summary Fiscal Year 2004

			$\frac{1}{2} \left( \frac{1}{2} \right) \right) \right) \right) \right)}{1} \right) \right) \right)} \right) \right)} \right)} \right)} \right)} \right)} \right)} \right$	•		
		•	Living Budget Calculations	UMSA Estimate		
Revenues			10/07/2003	09/23/2002	Difference	
Ad Valorem Taxes						
"Living Budget Calculations"	2.4470	<del></del>	\$1,194,962	\$0	. \$1,194,962	
UMSA Rate	2.4470		<del></del>	\$1,171,000	(51,171,000)	
Utility Taxes (rate x number of units x taxable monthy bill x 12 month)			\$1,177,086	\$1,110,000	\$67,086	
Electric**	\$3	88,367				
Water	<b>S</b> 2	77,615				
Gas*	and the second s	11,105		e North Be	and the second	
Franchise Fees (rate x number of units x taxable monthly bill x 12 months)			\$406,428	\$433,000	(526,572)	
Electric**	\$3	99,765	to the second			
Gas**		\$6,663				
Simplified Communications Tax			\$932,832	\$905,000	527,832	
Intergovernmental Revenues			\$1,909,376	\$1,498,000	\$411,376	
Alcoholic Beverage License		\$5,000	and the second			
State Revenue Sharing (64.1% of total distribution)	53	39,660				
Half Cent Sales Tax	\$1,5	64,716				
Building Permits			\$25,000	\$0	525,000	
Other Licenses, Fees and Permits			\$20,000	· \$0	. \$20,000	
Occupational License			\$50,000	\$81,000	(\$31,000)	
Charges for Services			\$20,000	\$20,000	, <b>\$</b> 0	
Fines & Forfeitures	•		\$171,285	\$167,000	\$4,285	
Specialized Police Credit			\$110,603	\$0	\$110,603	
Interest Earnings (0.5% of General Fund revenues) and other			\$34,535	\$29,000	\$5,535	
				11		
Total Revenues		6 g 4	<b>\$</b> 6,052,106	\$5,414,000	\$638,106	
		100	100			
Expenditures		4	to such a final control of			
City Council			\$45,000	<b>S</b> 0	\$45,000	
City Manager			\$286,018	<b>5</b> 0	\$286,018	
City Clerk			\$179,150	\$0	\$179,150	
City Attorney (assumes requirements of a newly incorporated municipality)	•		\$250,000	\$0	\$250,000	
General Government			\$710,162	\$0	\$710,162	
Finance			\$204,414	\$0	\$204,414	
Police (Adjusted to Balance City's Budget at County UMSA Millage Rate)	<del></del>		<b>→ \$1,863,062</b>	\$1,917,800	(554,738)	
Local Patrol	\$1,19	97.079		4	A STATE OF THE PARTY OF	
Specialized Services	\$60	65,983				
Building, Planing and Zoning			\$676,100	\$0	\$676,100	
Comprehensive Plan (two-year process assumed at \$250,000)		•	\$125,000	\$0	\$125,000	
LDR Revisions			\$50,000	. 50	\$50,000	
Public Works Contract Administrator	and the second		\$82,590	\$0	\$82,590	
Parks & Recreation		$x_{i} \in \mathbb{R}^{n} \times \mathbb{R}^{n}$	\$200,371	<b>S</b> 180,371	\$20,000	
Park Land Acquisions/Capital Improvements			\$300,000	\$0	5300,000	
QNIP (debt and other pay-as-you-go)			\$250,239	5250,239	50	
Other			\$0	\$312,262	(\$312,262)	
Disaster Recivery/Carryforward Surplus Allowance			\$50,000	S0	\$30,000	
Mitigation Payment			\$780,000	\$0	\$780,000	
			• • • • • • • • • • • • • • • • • • • •		AT 707 411	
Total Expenditures			\$6,052,106	\$2,660,672	\$3,391,434	
		. ··				
Reserve/Deficit			50	\$2,753,328	(\$2,753,325)	
				1		